

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 DECEMBER 2004

Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	Reserve attributable to Capital RM'000	Reserve attributable to Revenue RM'000	Retained Profits RM'000	Total RM'000
12 months ended 31 December 2004					
Balance as at 1 Jan 2004	13,230	-	8	4,633	17,871
Movement during the period	-	-	-	(9,057)	(9,057)
Arising from Corporate Exercise	26,812	110	-	(2,646)	24,276
Expenses in relation to Corporate Exercise	-	(110)	-	-	(110)
Dividend paid	-	-	-	-	-
Balance as at 31 Dec. 2004	40,042	-	8	(7,070)	32,980
12 months ended 31 December 2003					
Balance as at 1 Jan 2003	13,230	-	8	8,366	21,604
Movement during the period -					-
-as previously reported				(1,926)	(1,926)
-prior year adjustment				(1,807)	(1,807)
- as restated	-	-	-	(3,733)	(3,733)
Arising from Corporate Exercise	-	-	-	-	-
Expenses in relation to Corporate Exercise	-	-	-	-	-
Dividend paid	-	-	-	-	-
Balance as at 31 Dec. 2003	13,230	-	8	4,633	17,871

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2003)